

13 May 2019

Corporate Relationship Department, BSE Limited, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ Debenture Scrip CODE: 952813

Dear Sirs,

Sub: News Clarification - JETAIRWAYS

Corporate Relationship Department, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

We refer to your emails dated 10 May 2019 with regard to a clarification on the news items that appeared on the various media. In this connection, we state as under:

- A. With regard to the news item appeared on economictimes.indiatimes.com dated 9 May 2019 captioned "Ministry of Corporate Affairs recommends detailed probe into affairs at Jet Airways", please note that the Company vide its letter dated 10 May 2019 already provided clarification on the said news.
- B. With regard to the news item appeared on hindustantimes.com dated 10 May 2019 captioned "ED probes Etihad Airways investment in Jet Privilege", we are informed that communication has been received by Jet Privilege Private Limited and they are appropriately responding to the same.
- C. With regard to the news item appeared on www.freepressjournal.in dated 10 May 2019 captioned "Regional Provident Fund Commissioner issues notice to Jet Airways for not depositing PF of employees since March 2019", the Company has received notice from the Provident Fund Office in respect of non-payment of provident fund dues for the month of March 2019. The Company officials are engaged with the Authority to address the matter.
- D. The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully, Jet Airways (India) Limited

Kuldeep Sharma

Vice President-Global Compliance & Company Secretary