

Commentary:-

○ Rupee opened stronger by 22 paise at 64.95/USD against previous close of 65.17/USD. This gap up opening was mainly on back of positive cues from domestic equity market. Thus rupee ended on positive note with a gain of 13 paise at 65.04/USD.

○ NIFTY opened on positive note with a gap up opening of 75 points at 10302 mark. Ever since opening trade we witnessed NIFTY inching up higher and higher and posted day high i.e.10432 mark. Thus to wrap up the day, NIFTY ended with a huge gain of 1.90% at 10421 mark.

○ FII's were net buyer on last trading session for Rs374.65 cr.

○ USDINR spot is expected to trade in a range of 64.80 to 65.20/USD levels.

Global Equity Market Movement on 12/3/2018

Indices	LCP	PCP	%change
ASIA			
NIFTY	10421	10227	1.90
SENSEX	33918	33307	1.83
NIKKEI	21849	21469	1.77
HANG SENG	31594	30996	1.93
SHANGHAI	3327	3307	0.59
KOSPI	2484	2459	1.00
AMERICA			
DJIA	25189	25336	-0.62
NASDAQ	7588	7561	0.36
S&P500	2783	2787	-0.13
EUROPE			
CAC	5277	5274	0.04
DAX	12418	12347	0.58
FTSE	7215	7225	-0.13

Pivot Table

Future (Mar18)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	64.945	65	65.075	65.1275	65.2025	65.255	65.33
USD/JPY	105.96	106.13	106.31	106.48	106.66	106.83	107.01
EUR/INR	79.835	80.0225	80.1225	80.31	80.41	80.6	80.6975
EUR/USD	1.2255	1.2279	1.2301	1.2325	1.2347	1.2371	1.2393
GBP/INR	89.97	90.085	90.1875	90.3025	90.405	90.52	90.6225
GBP/USD	1.3807	1.3828	1.3872	1.3893	1.3937	1.3958	1.4002
JPY/INR	60.9025	60.98	61.08	61.1575	61.2575	61.335	61.435

Economic Data Releases on 13th March, 2018

Time	Data Releases For Today	Forecast	Previous	Implications
6:00pm	CPI m/m (USD)	0.2%	0.5%	Actual > Forecast = Good For Currency
6:00pm	Core CPI m/m (USD)	0.2%	0.3%	Actual > Forecast = Good For Currency

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