

Commentary:-

○ Rupee opened on positive note by 7 paise at 68.88/USD. It remained sideways for most part of the day, considering the volatility of domestic equity market. Thus to end the session, rupee closed with a gain of 7 paise at 68.87/USD.

○ NIFTY opened on mild negative note with a loss of 6 points at 10744 mark. It continued to inch up higher on back of gradual buying and it posted day high i.e.10816 mark. But could not sustain at higher levels and lost 10800 mark. To end the session, NIFTY closed with a gain of 23 points (or 0.21%) at 10773 mark.

○ FIs were net seller on last trading session for Rs968.18 cr.

○ USDINR spot is expected to trade in a range of 68.50 to 69/USD levels.

Global Equity Market Movement on 06/07/2018

Indices	LCP	PCP	%change
ASIA			
NIFTY	10773	10750	0.21
SENSEX	35658	35575	0.23
NIKKEI	21788	21547	1.12
HANG SENG	28316	28182	0.47
SHANGHAI	2747	2734	0.49
KOSPI	2273	2258	0.68
AMERICA			
DJIA	24456	24357	0.41
NASDAQ	7688	7586	1.34
S&P500	2760	2737	0.85
EUROPE			
CAC	5376	5366	0.18
DAX	12496	12464	0.26
FTSE	7618	7603	0.19

Pivot Table

Future (July18)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	68.715	68.84	68.945	69.07	69.175	69.3	69.405
USD/JPY	109.88	110.12	110.23	110.47	110.58	110.82	110.93
EUR/INR	80.475	80.605	80.7975	80.9275	81.12	81.25	81.4425
EUR/USD	1.1642	1.1671	1.1719	1.1748	1.1796	1.1825	1.1873
GBP/INR	90.85	91.04	91.24	91.43	91.63	91.82	92.02
GBP/USD	1.3058	1.3105	1.319	1.3237	1.3322	1.3369	1.3454
JPY/INR	62.06	62.185	62.3275	62.455	62.595	62.7225	62.8625

Economic Data Releases on 9th July, 2018

No Important Data

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